

Susan Uthayakumar Joins Prologis as Chief Sustainability and Energy Officer

SAN FRANCISCO, Jan. 4, 2022 /PRNewswire/ -- Prologis, Inc. (NYSE: PLD), the global leader in logistics real estate, has appointed sustainability expert [Susan Uthayakumar](#) to the new role of chief sustainability and energy officer. Uthayakumar will lead the company's customer-focused sustainability and energy solutions business.

"Susan's proven leadership and experience will be critical to our ongoing innovation and progress on our long-term sustainability goals – and those of our customers," said Prologis Chief Operating Officer Gary E. Anderson.

Uthayakumar and her team will evaluate and scale both existing and emerging energy solutions across the Prologis platform. She will also partner with the company's environmental stewardship, social responsibility and governance (ESG) team on strategy, progress, stakeholder engagement and related initiatives.

"Customers today are looking for a partner who can help them achieve their sustainability goals in innovative new ways while running their businesses as effectively as possible," said Uthayakumar. "That will be my focus at Prologis."

Prior to joining Prologis, Uthayakumar was president of Schneider Electric's Sustainability Business Division. During her 16-year tenure with the company, she was instrumental in transforming Schneider Electric to a digital power and automation technology company by driving sustainability, efficiency and resiliency. Before that, she was CEO of Schneider Canada. Uthayakumar recently was recognized as a [2021 Environment+Energy Leader 100](#) Honoree for successfully delivering climate mitigation action to enterprise customers.

Prologis has for decades demonstrated its commitment to sustainable building practices and cutting-edge innovation and technology. As part of the company's efforts to reduce carbon emissions and meet its science-based targets, the company has committed to achieving 100 percent carbon-neutral construction globally by 2025 and is partnering with its customers to decarbonize their operations. Additionally, Prologis is on track to reach its goal of 400 megawatts of solar capacity on its buildings by 2025.

Read more about Prologis' sustainability initiatives [here](#).

About Prologis

Prologis, Inc. is the global leader in logistics real estate with a focus on high-barrier, high-growth markets. As of September 30, 2021, the company owned or had investments in, on a wholly owned basis or through co-investment ventures, properties and development projects expected to total approximately 994 million square feet (92 million square meters) in 19 countries. Prologis leases modern logistics facilities to a diverse base of approximately 5,500 customers principally across two major categories: business-to-business and retail/online fulfillment.

Forward-Looking Statements

The statements in this document that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements are based on current expectations, estimates and projections about the industry and markets in which we operate as well as management's

beliefs and assumptions. Such statements involve uncertainties that could significantly impact our financial results. Words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," and "estimates," including variations of such words and similar expressions, are intended to identify such forward-looking statements, which generally are not historical in nature. All statements that address operating performance, events or developments that we expect or anticipate will occur in the future — including statements relating to rent and occupancy growth, development activity, contribution and disposition activity, general conditions in the geographic areas where we operate, our debt, capital structure and financial position, our ability to form new co-investment ventures and the availability of capital in existing or new co-investment ventures — are forward-looking statements. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions that are difficult to predict. Although we believe the expectations reflected in any forward-looking statements are based on reasonable assumptions, we can give no assurance that our expectations will be attained and, therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. Some of the factors that may affect outcomes and results include, but are not limited to: (i) national, international, regional and local economic and political climates; (ii) changes in global financial markets, interest rates and foreign currency exchange rates; (iii) increased or unanticipated competition for our properties; (iv) risks associated with acquisitions, dispositions and development of properties; (v) maintenance of real estate investment trust status, tax structuring and changes in income tax laws and rates; (vi) availability of financing and capital, the levels of debt that we maintain and our credit ratings; (vii) risks related to our investments in our co-investment ventures, including our ability to establish new co-investment ventures; (viii) risks of doing business internationally, including currency risks; (ix) environmental uncertainties, including risks of natural disasters; (x) risks related to the current coronavirus pandemic; and (xi) those additional factors discussed in reports filed with the Securities and Exchange Commission by us under the heading "Risk Factors." We undertake no duty to update any forward-looking statements appearing in this document except as may be required by law.

SOURCE Prologis, Inc.



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